

## The Board of Directors' proposal on share split and amendment to the Articles of Association

For the purpose of achieving an appropriate number of shares and facilitating trade in the Company's listed shares on Nasdaq Stockholm, the Board of Directors proposes that the Annual General Meeting resolves as follows.

- To increase the number of shares in the Company by dividing each share in five (5) shares (share split 5:1).
- To authorise the Board of Directors to determine the record date for the share split, which may not, however, occur before the date on which the resolution is registered with the Swedish Companies Registration Office.
- That, in order to adapt the limits for the number of shares, § 4 of the Articles of Association be amended as follows:

*"The share capital shall be not less than SEK 500,000 and not more than SEK 2,000,000. The number of shares shall be not less than 180,000,000 and not more than 720,000,000."*

after which the Articles of Association will have the enclosed wording, [Appendix](#).

- To authorise the CEO, or anyone appointed by the CEO, to make any adjustments in the resolution which are required for registration with the Swedish Companies Registration Office or Euroclear Sweden AB's processing.

After performed share split, the number of shares in the Company will increase from 38,110,533 to 190,552,665. The proposed share split means that the quota value of the share changes from approximately SEK 0.0144 to approximately SEK 0.0029.

The resolution by the meeting requires the support of shareholders representing at least two thirds of both the votes cast and the shares represented at the meeting.

Värnamo in March 2025  
Bufab AB (publ)  
The Board of Directors

**Appendix A – Articles of Association Bufab AB (publ)****Articles of Association****1 § Business name**

The company's business name (*Sw. företagsnamn*) is Bufab AB (publ).

**2 § Registered office**

The board of directors' registered office shall be situated in Stockholm, Sweden.

**3 § Object of the company's business**

The object of the company's business is to, directly or indirectly, own and manage real property and other property, as well as to carry out other activities compatible therewith.

**4 § Share capital and shares**

The share capital shall be not less than SEK 500,000 and not more than SEK 2,000,000. The number of shares shall be not less than 180,000,000 and not more than 720,000,000.

**5 § Euroclear company**

The company's shares shall be registered in a securities register in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479).

**6 § Financial year**

The company's financial year shall be calendar year.

**7 § Board of directors**

The board of directors elected by the shareholders' meeting shall consist of not less than three (3) members and not more than ten (10) members with not more than three (3) deputy members.

**8 § Auditor**

The company shall have not less than one (1) and not more than two (2) auditors and not more than two (2) deputy auditors. As auditor and, when applicable, deputy auditor, shall an authorized public accountant or a registered public accounting firm be elected.

**9 § Notice of shareholders' meeting**

Notice of shareholders' meeting shall be published in the Swedish Official Gazette and be kept available on the company's website. At the time of the notice, an announcement with information that the notice has been issued shall be published in Svenska Dagbladet.

**10 § Participation in shareholders' meetings**

Shareholders who wish to participate in a shareholders' meeting shall be registered as shareholders on a transcript of the entire share register on the record date for the General Meeting, which is established in accordance with the Swedish Companies Act (2005:551), and shall also provide notification of their intention to attend the meeting no later than on the date stipulated in the notice convening the shareholders' meeting. The latter mentioned day must not be a Sunday, any other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and must not be more than the fifth weekday prior to the meeting. If a shareholder wishes to be joined by counsel (not more than two counsels) at the shareholders' meeting the number of counsels must be stated in the notice of participation.

**11 § Place for shareholders' meeting**

Shareholders' meeting shall be held in Stockholm or Värnamo, Sweden.

**12 § Business at shareholders' meetings**

The following business shall be addressed at annual shareholders' meetings:

1. election of a chairman of the meeting;
2. preparation and approval of the voting list;
3. approval of the agenda;
4. election of one or two persons who shall approve the minutes of the meeting;
5. determination of whether the meeting was duly convened;
6. submission of the annual report and the auditors' report and, where applicable, the consolidated financial statements and the auditors' report for the group;
7. resolutions regarding the adoption of the income statement and the balance sheet and, when applicable, the consolidated income statement and the consolidated balance sheet;
8. resolutions regarding allocation of the company's profits or losses in accordance with the adopted balance sheet;
9. resolutions regarding discharge of the members of the board of directors and the managing director from liability;
10. determination of the number of members and deputy members of the board of directors and, where applicable, the number of auditors and deputy auditors;
11. determination of fees for members of the board of directors and auditors;
12. election of the members of the board of directors and, where applicable, auditors and deputy auditors;
13. other matters, which rest upon the shareholders' meeting according to the Swedish Companies Act or the company's articles of association.

### **13 § Collection of proxies and postal voting**

The Board of Directors may collect proxies pursuant to the procedure stated in Chapter 7, Section 4, second paragraph of the Swedish Companies Act (2005:551).

The Board of Directors may decide before a General Meeting that the shareholders shall be able to exercise their voting rights by post before the General Meeting pursuant to the procedure stated in Chapter 7, Section 4 a of the Swedish Companies Act (2005:551).

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Articles of association for Bufab AB (publ), registration number 556685-6240, adopted by the AGM on April 24, 2025.